



EARNINGS PRESENTATION | 9M/Q3-FY2021

## Company Overview

- Nila Infrastructures Ltd. established in 1990, initially operating as a city-based realtor, has now transformed into a diversified Infrastructure entity operating in Gujarat and Rajasthan.
- It is listed on the BSE + NSE and has a market cap of ~INR 1,650.4 Mn as on December 31, 2020.
- The company has since demerged its Real Estate business into a separate, independent entity viz. “Nila Spaces Ltd (BSE:542231, NSE:NILASPACE)”.

## Business Mix

### Infrastructure

- Main focus is on Affordable Housing projects. Total 5,423 units has been delivered
- Diversified order book with Civic Urban Infrastructure projects such as Medical Colleges, Bus Ports, BRTS Stations, Multi-Level Parking Facilities, etc.
- In addition, the company also undertakes commercial and industrial construction orders for selected reputed corporate developers.



## Key Projects

- Slum Rehabilitation Projects – Construction of 1,121 residential units and 21 shops in Ahmedabad.
- Bus Rapid Transit System (BRTS) Stations – 72% of total bus stations under the EPC model (104 nos).
- Medical College Campus and Residences at Barmer, Rajasthan for 100 MBBS admission annually.
- Romanovia Industrial and Logistics Park and Kent Residential & Industrial Park – Industrial development spread across 300 acres near Becharaji, Gujarat.

## FY2020 Financial Highlights (Consolidated)

|                                   |                          |                      |
|-----------------------------------|--------------------------|----------------------|
| Operating Revenue<br>INR 2,435 Mn | EBITDA<br>INR 285 Mn     | PAT<br>INR 165 Mn    |
| Y-o-Y Growth<br>13.89%            | EBITDA Margins<br>11.70% | PAT Margins<br>6.47% |

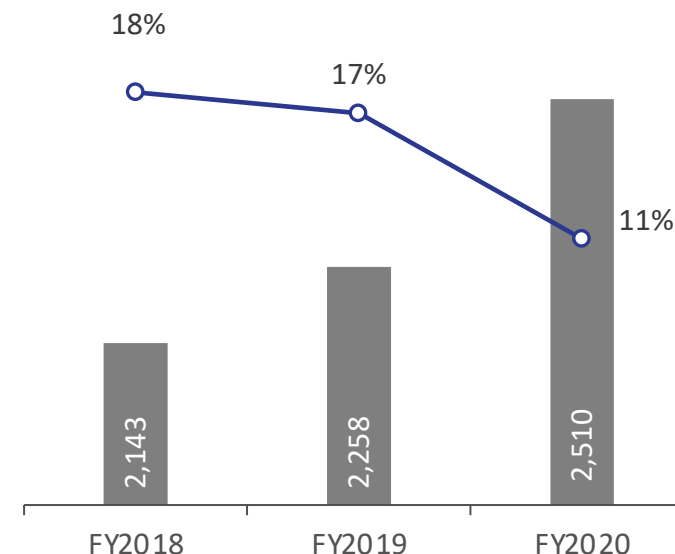


## COMPANY OVERVIEW

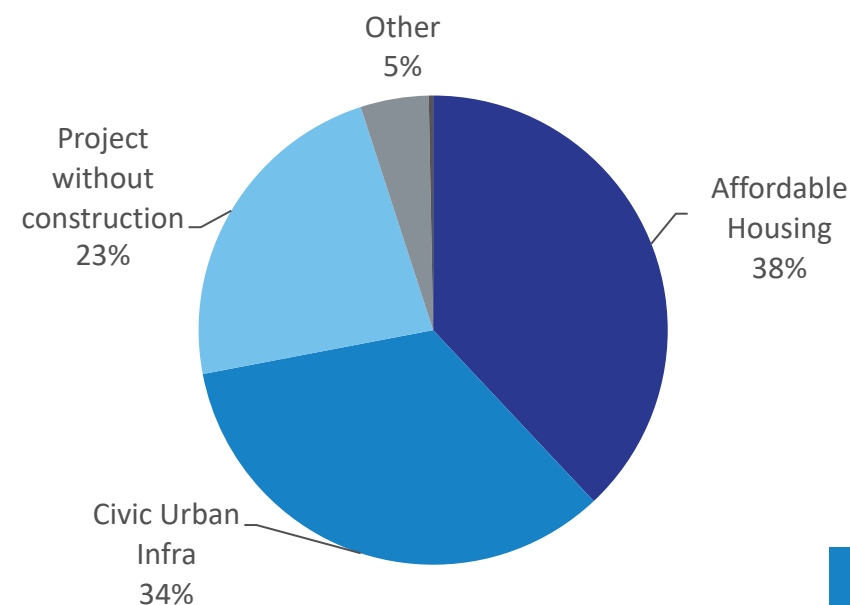
# Company Overview – Nila Infrastructures Ltd.

- A flagship unit of the Ahmedabad based Sambhaav Group, Nila Infrastructures Limited is one of Gujarat's leading companies engaged in turnkey civic urban infrastructure development.
- The Company forayed into the infrastructure space in 2008 with the award for fabricating and decorating 720 bus stops for AMTS in Ahmedabad.
- The Company has developed a unique business model of construction of Affordable Housing Projects, and development of various infrastructure.
- The latest initiative of the Company is at Becharaji, Gujarat, an emerging auto and industrial hub, where it is developing Industrial, Logistics Parks and Residential infrastructure on a land bank of 300 acres.
- The Company has an order book of INR 4,690.0 Mn at December 31, 2020.

**Operational Revenue (INR Mn) and EBITDA Margin\* (%)**



**Revenue break-up for FY2020\***



# Order Book for Affordable Housing at 31<sup>st</sup> December 2020

| Name of the Project    | Business Model | Location  | Govt / Private | Total units to be constructed | Project Status  | Total Value (INR Mn)* | Completed | Balance (INR Mn)* |
|------------------------|----------------|-----------|----------------|-------------------------------|-----------------|-----------------------|-----------|-------------------|
| Sabarmati (5) - AMC    | PPP            | Ahmedabad | GOVT           | 723                           | WIP             | 1,032.6               | -         | 1,032.1           |
| Sonaria - AMC          | PPP            | Ahmedabad | GOVT           | 858                           | WIP             | 778.5                 | -         | 776.0             |
| Khokhara – AMC         | PPP            | Ahmedabad | GOVT           | 462                           | To be initiated | 500.5                 | -         | 500.5             |
| VijayMill              | PPP            | Ahmedabad | GOVT           | 348                           | To be initiated | 383.8                 | -         | 382.8             |
| Jodhpur – JoDA         | EPC            | Jodhpur   | GOVT           | 1,216                         | WIP             | 509.4                 | 35%       | 328.6             |
| Gulbai-Tekra (4) – AMC | PPP            | Ahmedabad | GOVT           | 89                            | WIP             | 288.1                 | -         | 287.0             |
| Paldi (11) – AMC       | PPP            | Ahmedabad | GOVT           | 91                            | WIP             | 101.9                 | -         | 101.0             |
| Behrampura (3) – AMC   | PPP            | Ahmedabad | GOVT           | 105                           | WIP             | 72.6                  | 1%        | 71.9              |
| Bhilwara – UIT         | EPC            | Bhilwara  | GOVT           | 848                           | WIP             | 360.7                 | 82%       | 66.7              |
| Anant Sky              | EPC            | Ahmedabad | PVT            | 470                           | WIP             | 511.7                 | 89%       | 57.8              |
| Bapunagar SRA – Vyapti | EPC            | Ahmedabad | PVT            | 552                           | WIP             | 449.0                 | 92%       | 38.0              |
| Bopal 241 - AUDA       | EPC            | Ahmedabad | GOVT           | 70                            | WIP             | 77.3                  | 75%       | 19.6              |
| Udaipur - UIT          | EPC            | Udaipur   | GOVT           | 1,152                         | WIP             | 537.3                 | 98%       | 11.5              |
| Khodiyarnagar – AMC    | PPP            | Ahmedabad | GOVT           | 316                           | WIP             | 265.3                 | 98%       | 6.3               |
| Other / Miscellaneous  | -              | -         | -              | -                             | -               | 25.6                  | -         | 95.8              |
| <b>TOTAL</b>           |                |           |                |                               |                 |                       |           | <b>3,775.6</b>    |

\* In line with ethos of the good corporate governance, ethical practices, fairness, and transparency; the Order-book is prudently reduced and/or realigned to depict the factual revenue potential.

# Order Book for Civic Urban Infrastructure at 31<sup>st</sup> December 2020

| Name of the Project           | Location  | Govt / Private | Project Status | Total Value (INR Mn) | Completed | Balance (INR Mn) |
|-------------------------------|-----------|----------------|----------------|----------------------|-----------|------------------|
| Modasa Bus Port CF - Vyapnila | Modasa    | GOVT           | WIP            | 780.0                | 32%       | 481.1            |
| Amreli Bus-Port CF            | Amreli    | GOVT           | WIP            | 413.3                | 26%       | 255.1            |
| Kent                          | Becharaji | GOVT           | WIP            | 245.5                | 33%       | 163.8            |
| Barmer – EPIL                 | Barmer    | GOVT           | WIP            | 854.6                | 99%       | 10.3             |
| Other / Miscellaneous         | -         | -              | -              | -                    | -         | 4.1              |
| <b>TOTAL</b>                  |           |                |                | <b>5,349.1</b>       |           | <b>914.4</b>     |

*Note: All the above mentioned projects are based on the EPC model*



## FINANCIAL & OPERATIONAL HIGHLIGHTS

# 9M/Q3-FY2021 Financial Highlights

## Q3-FY2021 Standalone Financial Performance

**INR 341 Mn**

Income from Operations

**INR 40 Mn**

EBITDA

**INR 19 Mn**

Net Profit

**INR 0.05 / share**

Diluted EPS (Not Annualized)

## Q3-FY2021 Consolidated Financial Performance

**INR 296 Mn**

Income from Operations

**INR 43 Mn**

EBITDA

**INR 16 Mn**

Net Profit

**INR 0.04 / share**

Diluted EPS (Not Annualized)

## 9M-FY2021 Standalone Financial Performance

**INR 641 Mn**

Income from Operations

**INR 1 Mn**

EBITDA

**INR (38) Mn**

Net Profit

**INR (0.10) / share**

Diluted EPS (Not Annualized)

## 9M-FY2021 Consolidated Financial Performance

**INR 596 Mn**

Income from Operations

**INR 5 Mn**

EBITDA

**INR (53) Mn**

Net Profit

**INR (0.13) / share**

Diluted EPS (Not Annualized)



## Key Operational Highlights

- The Company could not generate any meaningful revenue due to COVID-19 pandemic induced lockdown as well as reverse-migration of labourers and heavy-monsoon.
- The profitability from EBITDA level is restored to positive from Q3-FY2021, though it is marginal mainly due to cessation of income during H1-FY2021, while the overheads were being incurred and increment in certain project/operations cost towards the (PPP) projects that are in preliminary stage.
- The depreciation has remained constant as there has been no major increment in PPE.
- The finance cost increased during Q3-FY2021 due to higher utilization of fund-based limits, while it has reduced for 9M-FY2021 as a result of reduction in overall weighted average debt-cost. The Company has honoured all its financial obligations and refrained from availing the benefits of moratorium under the "Reserve Bank of India COVID-19 Regulatory Package", except holding the reduction in SBI's DLOD limit – wherein the utilization was well below the stipulated drawing power.
- On back of loss, the net worth of the Company has reduced by INR 38.5 Mn to INR 1,394.8 Mn.
- The total debt of the Company has increased to INR 1,440.6 Mn. The Company's account is "**Standard**" with all the lenders.
- None of the Bank Guarantees submitted by the Company has ever been invoked by any Principal/Client.



## STANDALONE FINANCIAL HIGHLIGHTS

# Q3-FY2021 Income Statement – Standalone (IND-AS)

| Particulars (INR Mn)               | Q3-FY2021     | Q3-FY2020     | Y-o-Y            | Q2-FY2021 | Q-o-Q     |
|------------------------------------|---------------|---------------|------------------|-----------|-----------|
| Income from Operations             | 341           | 608           | (43.9)%          | 234       | 45.7%     |
| Operating Expenses                 | 301           | 524           | (42.6)%          | 243       | 23.9%     |
| EBITDA                             | 40            | 84            | (52.4)%          | (9)       | NA        |
| <i>EBITDA Margin (%)</i>           | <i>11.73%</i> | <i>13.82%</i> | <i>(209) Bps</i> | <i>NA</i> | <i>NA</i> |
| Finance Cost                       | 42            | 40            | 5.0%             | 40        | 5.0%      |
| Depreciation                       | 5             | 4             | 25.0%            | 4         | 25.0%     |
| Other Income                       | 37            | 31            | 19.4%            | 25        | 48.0%     |
| Profit Before Tax                  | 30            | 71            | (57.7)%          | (28)      | NA        |
| Taxation                           | 11            | 19            | (42.1)%          | (7)       | NA        |
| Profit After Tax                   | 19            | 52            | (63.5)%          | (21)      | NA        |
| <i>PAT Margin (%)</i>              | <i>5.03%</i>  | <i>8.14%</i>  | <i>(311) Bps</i> | <i>NA</i> | <i>NA</i> |
| Other Comprehensive Income         | -             | 1             | NA               | -         | NA        |
| Total Comprehensive Income         | 19            | 53            | (64.2)%          | (21)      | NA        |
| Diluted EPS (INR) (Not Annualized) | 0.05          | 0.13          | (61.5)%          | (0.06)    | NA        |

# 9M-FY2021 Income Statement – Standalone (IND-AS)

| Particulars (INR Mn)               | 9M-FY2021    | 9M-FY2020     | Y-o-Y     |
|------------------------------------|--------------|---------------|-----------|
| Income from Operations             | 641          | 1,662         | (61.4)%   |
| Operating Expenses                 | 640          | 1,423         | (55.0)%   |
| EBITDA                             | 1            | 239           | (99.6)%   |
| <i>EBITDA Margin (%)</i>           | <i>0.16%</i> | <i>14.38%</i> | <i>NA</i> |
| Finance Cost                       | 121          | 123           | (1.6)%    |
| Depreciation                       | 13           | 13            | NA        |
| Other Income                       | 86           | 83            | 3.6%      |
| Profit Before Tax                  | (47)         | 186           | NA        |
| Taxation                           | (9)          | 37            | NA        |
| Profit After Tax                   | (38)         | 149           | NA        |
| <i>PAT Margin (%)</i>              | <i>NA</i>    | <i>8.54%</i>  | <i>NA</i> |
| Other Comprehensive Income         | -            | -             | NA        |
| Total Comprehensive Income         | (38)         | 149           | NA        |
| Diluted EPS (INR) (Not Annualized) | (0.1)        | 0.37          | NA        |

# Historical Income Statement – Standalone (IND-AS)

| Particulars (INR Mn)              | FY2019        | FY2020        | 9M-FY2021    |
|-----------------------------------|---------------|---------------|--------------|
| <b>Income from Operations</b>     | <b>2,258</b>  | <b>2,510</b>  | <b>641</b>   |
| Operating Expenses                | 1,878         | 2,223         | 640          |
| <b>EBITDA</b>                     | <b>380</b>    | <b>287</b>    | <b>1</b>     |
| <b>EBITDA Margin (%)</b>          | <b>16.83%</b> | <b>11.43%</b> | <b>0.16%</b> |
| Finance Cost                      | 130           | 169           | 121          |
| Depreciation                      | 19            | 17            | 13           |
| Other Income                      | 83            | 123           | 86           |
| <b>Profit Before Tax</b>          | <b>314</b>    | <b>224</b>    | <b>(47)</b>  |
| Taxation                          | 92            | 48            | (9)          |
| <b>Profit After Tax</b>           | <b>222</b>    | <b>176</b>    | <b>(38)</b>  |
| <b>PAT Margin (%)</b>             | <b>9.48%</b>  | <b>6.68%</b>  | <b>NA</b>    |
| Other Comprehensive Income        | 2             | 0             | -            |
| <b>Total Comprehensive Income</b> | <b>224</b>    | <b>176</b>    | <b>(38)</b>  |
| Diluted EPS (INR)                 | 0.56          | 0.44          | (0.1)        |

# Balance Sheet – Standalone (IND-AS)

| Equities & Liabilities (INR Mn)                | FY2019       | FY2020       | H1-FY2021    | Assets (INR Mn)                      | FY2019       | FY2020       | H1-FY2021    |
|--|--------------|--------------|--------------|--------------------------------------|--------------|--------------|--------------|
| <b>Shareholder Funds</b>                       | <b>1,250</b> | <b>1,433</b> | <b>1,376</b> | <b>Non Current Assets</b>            | <b>1,103</b> | <b>1,313</b> | <b>1,410</b> |
| (A) Equity Share Capital                       | 394          | 394          | 394          | (A) Property, Plant and Equipment    | 73           | 68           | 62           |
| (B) Other Equity                               | 856          | 1,039        | 982          | (B) Investment Properties            | 244          | 238          | 310          |
|  |              |              |              | (C) Financial assets                 |              |              |              |
| <b>Non-current Liabilities</b>                 | <b>1,014</b> | <b>1,131</b> | <b>1,342</b> | (i) Investment                       | 155          | 154          | 155          |
| (A) Financial Liabilities                      |              |              |              | (ii) Loans                           | 597          | 797          | 812          |
| (i) Borrowings                                 | 886          | 999          | 1,215        | (iii) Other financial Assets         | 33           | 47           | 38           |
| (ii) Trade payable                             | -            | 36           | 27           | (D) Other Tax Assets                 | 1            | 9            | 28           |
| (iii) Other Financial Liabilities              | 21           | 2            | 8            | (E) Investment Properties WIP        | -            | -            | 5            |
| (B) Provisions                                 | 7            | 10           | 11           | (F) Intangible assets                | -            | -            | -            |
| (C) Deferred Tax Liabilities (net)             | 100          | 84           | 81           |                                      |              |              |              |
| <b>Current Liabilities</b>                     | <b>993</b>   | <b>917</b>   | <b>893</b>   | <b>Current Assets</b>                | <b>2,154</b> | <b>2,168</b> | <b>2,201</b> |
| (A) Financial Liabilities                      |              |              |              | (A) Inventories                      | 745          | 352          | 311          |
| (i) Borrowings                                 | 185          | 98           | 102          | (B) Financial assets                 |              |              | -            |
| (ii) Trade payable                             | 464          | 427          | 404          | (i) Trade Receivables                | 340          | 683          | 509          |
| (iii) Other Financial Liabilities              | 156          | 106          | 118          | (ii) Cash & cash equivalents         | 8            | 7            | 3            |
| (B) Other Current Liabilities                  | 179          | 278          | 261          | (iii) Bank Balances other than above | 63           | 56           | 53           |
| (C) Provisions                                 | 7            | 8            | 8            | (iv) Loans                           | 2            | 12           | 99           |
| (D) Current Tax Liabilities (Net)              | 2            | -            | -            | (v) Other Financial Assets           | -            | 30           | 13           |
|  |              |              |              | (C) Other Current Assets             | 996          | 1,028        | 1,213        |
| <b>GRAND TOTAL - EQUITIES &amp; LIABILITES</b> | <b>3,257</b> | <b>3,481</b> | <b>3,611</b> | <b>GRAND TOTAL – ASSETS</b>          | <b>3,257</b> | <b>3,481</b> | <b>3,611</b> |



## CONSOLIDATED FINANCIAL HIGHLIGHTS

# Q3-FY2021 Income Statement – Consolidated (IND-AS)

| Particulars (INR Mn)                           | Q3-FY2021     | Q3-FY2020     | Y-o-Y            | Q2-FY2021 | Q-o-Q |
|--|---------------|---------------|------------------|-----------|-------|
| Income from Operations                         | 296           | 571           | (48.2)%          | 234       | 26.5% |
| Operating Expenses                             | 253           | 490           | (48.4)%          | 243       | 4.1%  |
| EBITDA   | 43            | 81            | (46.9)%          | (9)       | NA    |
| <i>EBITDA Margin (%)</i>                       | <i>14.53%</i> | <i>14.19%</i> | <i>34 Bps</i>    | -         | NA    |
| Finance Cost                                   | 42            | 40            | 5.0%             | 40        | 5.0%  |
| Depreciation                                   | 5             | 4             | 25.0%            | 4         | 25.0% |
| Other Income                                   | 32            | 27            | 18.5%            | 23        | 39.1% |
| Share in profit of joint venture and associate | (4)           | 1             | NA               | (6)       | NA    |
| Profit Before Tax                              | 24            | 65            | (63.1)%          | (36)      | NA    |
| Taxation                                       | 8             | 17            | (52.9)%          | (7)       | NA    |
| Profit After Tax                               | 16            | 48            | (66.7)%          | (29)      | NA    |
| <i>PAT Margin (%)</i>                          | <i>4.88%</i>  | <i>8.03%</i>  | <i>(315) Bps</i> | -         | NA    |
| Other Comprehensive Income                     | -             | 1             | NA               | -         | NA    |
| Total Comprehensive Income                     | 16            | 49            | (67.3)%          | (29)      | NA    |
| Diluted EPS (INR) (Not Annualized)             | 0.04          | 0.12          | (66.7)%          | (0.08)    | NA    |



# 9M-FY2021 Income Statement – Consolidated (IND-AS)

| Particulars (INR Mn)                           | 9M-FY2021    | 9M-FY2020     | Y-o-Y     |
|--|--------------|---------------|-----------|
| Income from Operations                         | 596          | 1,615         | (63.1)%   |
| Operating Expenses                             | 591          | 1,381         | (57.2)%   |
| EBITDA   | 5            | 234           | (97.9)%   |
| <i>EBITDA Margin (%)</i>                       | <i>0.84%</i> | <i>14.49%</i> | <i>NA</i> |
| Finance Cost                                   | 121          | 123           | (1.6)%    |
| Depreciation                                   | 13           | 13            | NA        |
| Other Income                                   | 77           | 76            | 1.3%      |
| Share in profit of joint venture and associate | (13)         | 8             | NA        |
| Profit Before Tax                              | (65)         | 182           | NA        |
| Taxation                                       | (12)         | 37            | NA        |
| Profit After Tax                               | (53)         | 145           | NA        |
| <i>PAT Margin (%)</i>                          | <i>NA</i>    | <i>8.57%</i>  | <i>NA</i> |
| Other Comprehensive Income                     | -            | -             | NA        |
| Total Comprehensive Income                     | (53)         | 145           | NA        |
| Diluted EPS (INR) (Not Annualized)             | (0.13)       | 0.36          | NA        |

# Historical Income Statement – Consolidated (IND-AS)

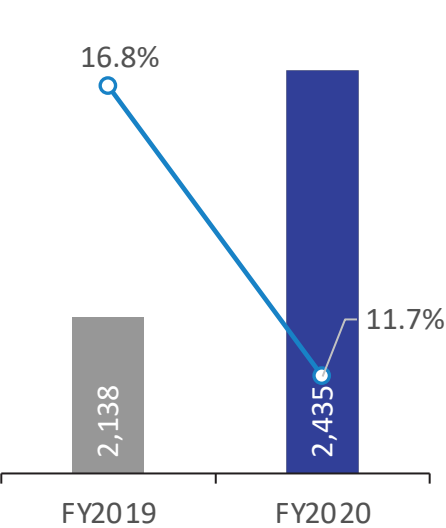
| Particulars (INR Mn)                           | FY2019        | FY2020        | 9M-FY2021    |
|--|---------------|---------------|--------------|
| Income from Operations                         | 2,138         | 2,435         | 596          |
| Operating Expenses                             | 1,779         | 2,150         | 591          |
| EBITDA   | 359           | 285           | 5            |
| <i>EBITDA Margin (%)</i>                       | <i>16.79%</i> | <i>11.70%</i> | <i>0.84%</i> |
| Finance Cost                                   | 130           | 169           | 121          |
| Depreciation                                   | 19            | 17            | 13           |
| Other Income                                   | 60            | 116           | 77           |
| Share in profit of joint venture and associate | 10            | (2)           | (13)         |
| Profit Before Tax                              | 280           | 213           | (65)         |
| Taxation                                       | 80            | 48            | (12)         |
| Profit After Tax                               | 200           | 165           | (53)         |
| <i>PAT Margin (%)</i>                          | <i>9.10%</i>  | <i>6.47%</i>  | <i>NA</i>    |
| Other Comprehensive Income                     | 3             | 0             | -            |
| Total Comprehensive Income                     | 203           | 165           | (53)         |
| Diluted EPS (INR)                              | 0.51          | 0.41          | (0.13)       |

# Balance Sheet – Consolidated (IND-AS)

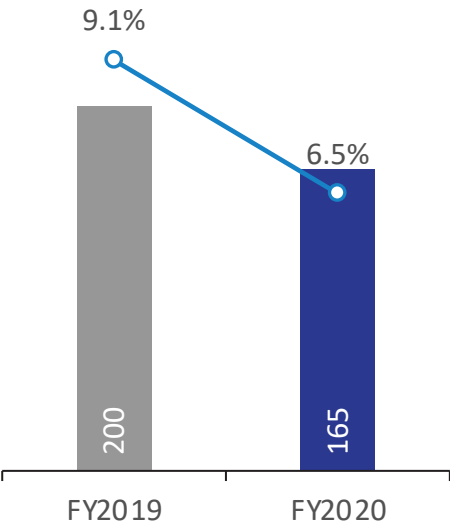
| Equities & Liabilities (INR Mn)                | FY2019       | FY2020       | H1FY2021     | Assets (INR Mn)                      | FY2019       | FY2020       | H1FY2021     |
|--|--------------|--------------|--------------|--------------------------------------|--------------|--------------|--------------|
| <b>Shareholder Funds</b>                       | <b>1,184</b> | <b>1,355</b> | <b>1,286</b> | <b>Non Current Assets</b>            | <b>972</b>   | <b>1,175</b> | <b>1,255</b> |
| (A) Equity Share Capital                       | 394          | 394          | 394          | (A) Property, Plant and Equipment    | 73           | 68           | 62           |
| (B) Other Equity                               | 790          | 961          | 892          | (B) Investment Properties            | 244          | 238          | 310          |
|  |              |              |              | (C) Financial assets                 |              |              | -            |
| <b>Non-current Liabilities</b>                 | <b>982</b>   | <b>1,099</b> | <b>1,311</b> | (i) Investment                       | 47           | 61           | 52           |
| (A) Financial Liabilities                      |              |              |              | (ii) Loans                           | 570          | 748          | 756          |
| (i) Borrowings                                 | 886          | 999          | 1,215        | (iii) Other financial Assets         | 37           | 51           | 42           |
| (ii) Trade payable                             | -            | 36           | 27           | (D) Other Tax Assets                 | 1            | 9            | 28           |
| (iii) Other Financial Liabilities              | 21           | 1            | 8            | (E) Investment properties WIP        | -            | -            | 5            |
| (B) Provisions                                 | 7            | 10           | 12           | (F) Intangible assets                | -            | -            | -            |
| (C) Deferred Tax Liabilities (net)             | 68           | 53           | 49           | <b>Current Assets</b>                | <b>2,190</b> | <b>2,273</b> | <b>2,349</b> |
| <b>Current Liabilities</b>                     | <b>996</b>   | <b>994</b>   | <b>1,007</b> | (A) Inventories                      | 800          | 485          | 445          |
| (A) Financial Liabilities                      |              |              |              | (B) Financial assets                 |              |              | -            |
| (i) Borrowings                                 | 185          | 98           | 102          | (i) Trade Receivables                | 318          | 641          | 509          |
| (ii) Trade payable                             | 464          | 427          | 404          | (ii) Cash & cash equivalents         | 8            | 7            | 3            |
| (iii) Other Financial Liabilities              | 156          | 106          | 118          | (iii) Bank Balances other than above | 62           | 56           | 53           |
| (B) Other Current Liabilities                  | 182          | 355          | 375          | (iv) Loans                           | 2            | 12           | 99           |
| (C) Provisions                                 | 7            | 8            | 8            | (v) Other financial assets           | -            | 30           | 13           |
| (D) Current Tax Liabilities (Net)              | 2            | -            | 0            | (C) Other Current Assets             | 1,000        | 1,042        | 1,227        |
|  |              |              |              | (D) Current Tax Assets               | -            | -            | -            |
| <b>GRAND TOTAL - EQUITIES &amp; LIABILITES</b> | <b>3,162</b> | <b>3,448</b> | <b>3,604</b> | <b>GRAND TOTAL – ASSETS</b>          | <b>3,162</b> | <b>3,448</b> | <b>3,604</b> |

# Consolidated Financial Performance (IND-AS)

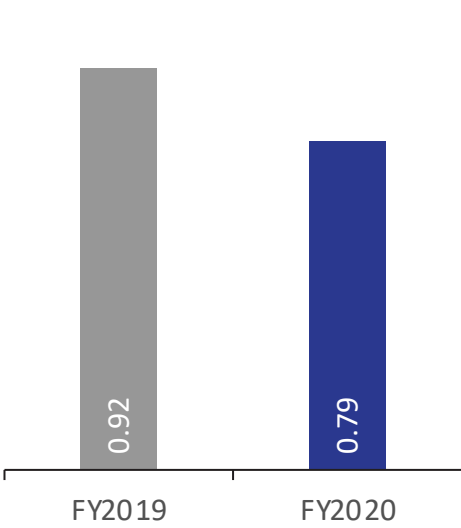
Revenue (INR Mn) and EBITDA Margin (%)



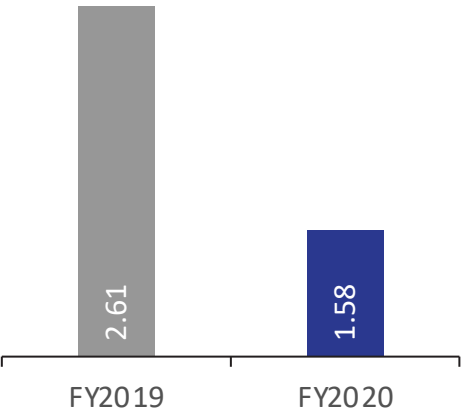
PAT (INR Mn) and PAT Margin (%)



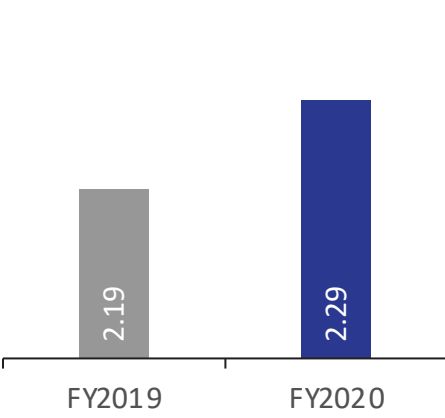
Debt to Equity Ratio



Interest Coverage Ratio



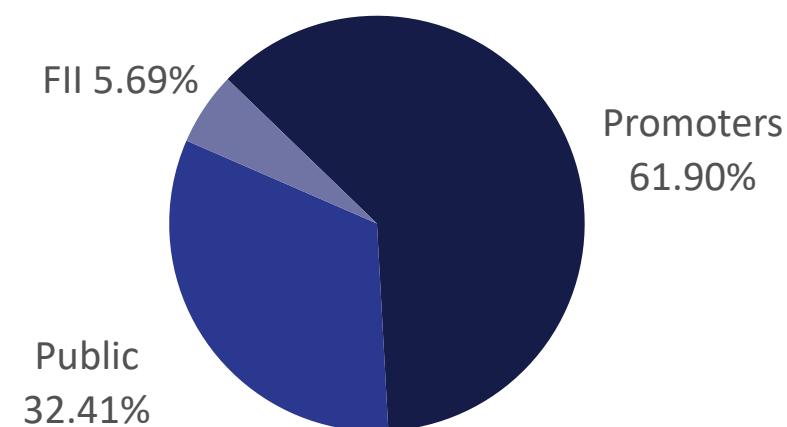
Current Ratio



## Price Data as on 31<sup>st</sup> December, 2020

|                       |           |
|-----------------------|-----------|
| CMP                   | 4.19      |
| No. of Shares (Mn)    | 393.8     |
| M.Cap (INR Mn)        | 1,650.4   |
| Free Float (%)        | 38.1%     |
| Free Float (Mn)       | 628.8     |
| 52 week H/L           | 6.20/2.19 |
| Avg Total Vol. ('000) | 593.1     |
| Avg Net Turnover (Mn) | 2.9       |

## Shareholding Pattern as on 31<sup>st</sup> December, 2020



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