



Investor Release

For Immediate Release

**NILA
INFRASTRUCTURES
LIMITED**

Nila Infrastructures Limited has entered into five (5) contracts aggregating ₹ 66.87 Crore corresponding to the Memorandum of Understanding under the latest “Resurgent Rajasthan Partnership Summit – 2015”

Ahmedabad: May 06, 2016: Nila Infrastructures Limited (“Nila”/the “Company”) has recently entered into five (5) contracts aggregating ₹ 66.87 crore with two Urban Improvement Trusts (“UIT”) of Rajasthan i.e. (i) Bhilwara, and (ii) Udaipur for the construction of total 2,044 affordable housing flats on turnkey basis under the Chief Minister’s Jan Awas Yojana – 2015.

The large scale affordable housing schemes for Economically Weaker Section (“EWS”: 325-350 sq. ft.) and Low Income Group (“LIG”: 500-550 sq. ft.) categories envisage overall construction of approx. 8,00,000 sq. ft. super built-up area on the Government lands. The Project will be constructed on 75% of the land area and remaining 25% will be allotted to the Company, free of cost. Further details are as given below:

(₹ in lacs)

Sr.	UIT	Project land address	Date of contract	Date of completion	Category and Nos.	Total flats	Contract value
1	Udaipur*	Sector A, South Extension Scheme	05-May-2016	04-May-2019	EWS = 640	1,152	3,988
					LIG = 512		
2	Bhilwara	Harni Khurd village	03-May-2016	04-May-2020	EWS = 604	892	2,699
					LIG = 288		
Total					EWS=1,244 + LIG = 800	2,044	6,687

* Four (4) separate parallel contracts

Commenting on such advancement Mr. Deep Vadodaria, Chief Operating Officer said:

“We are thankful to the Government of Rajasthan (GoR) for providing us an opportunity to fulfill our commitment of generating direct and indirect employment; corresponding to our Memorandum of Understanding with GoR under the latest “Resurgent Rajasthan Partnership Summit – 2015” (RRPS). We believe that Rajasthan is a Sunrise-state and has bountiful potential to develop civic urban infrastructure. GoR’s commitment under RRPS endorses our vision to strengthen our footprints in Rajasthan i.e. strategic advantage to diversify in different geographies. Apart from Jodhpur, we will now operate at Bhilwara and Udaipur, too. Considering the funding dynamics of the Project, it further fits into our strategy of executing civic urban infrastructure projects where the cash flows are expected to be steady.”

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CIN : L45201GJ1990PLC013417



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About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited ("Nila"/the "Company") has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. Nila has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Government of Rajasthan (through Rajasthan Avas Vikas and Infrastructure Limited (RAVIL) and UITs), Adani Group, Sandesh Applewood, etc. For more information on Nila Infrastructures Limited, please visit www.nilainfra.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more Information please contact:

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