

Investor Release

For Immediate Release



**NILA
INFRASTRUCTURES
LIMITED**

Nila Infrastructures Limited is selected to construct Medical College Campus and Residences at Barmer, Rajasthan for ₹ 874.6 million

Ahmedabad: August 16, 2016: Today, Nila Infrastructures Limited ("Nila"/the "Company") has entered into an EPC contract for ₹ 874.6 million with Engineering Projects (India) Ltd (EPIL)¹ for construction of the Medical College Campus and Residences at Barmer, Rajasthan.

Department of Medical Education (DME), Govt. of Rajasthan (GOR) has entrusted EPIL to execute construction of a Medical College campus for 100 MBBS admission annually as per applicable MCI norms at Barmer, Rajasthan. The facilities are required for obtaining the LOP (Letter of Permission from MCI) of 1st MBBS admission from session 2017-18. The Medical College Campus site is 9.3 km from District Hospital at Barmer and spread over 19.38 acres of land on NH-15. The Project of about 300,000 sq. ft. has to be completed within 12 months' time.

Commenting on such strategic advancement **Mr. Manoj Vadodaria, CMD** of the Company said:

"This is a landmark project for Nila. With this Project, Nila is breaking new grounds and graduates further within civic urban infrastructure business. This Project will provide additional opportunities to the Company into Medical and Health related construction business, which has abundant prospect. At Nila, we know that our customers' projects demonstrate progress and are important. This project will facilitate development of budding MBBS professionals and hence, will ensure healthy-and-disease-free future generations of existing 2.6 million citizens of Barmer District.

Our selection for an initial order of such magnitude, from an international scale Prime Contracting Company of India i.e. EPIL, reinforces our qualifications and competence. We understand that it is our responsibility to help our customers deliver on the promise of such projects and we are well-equipped to deliver accordingly. We are glad to work with EPIL on this Project and envisage benefiting from its insight, capabilities, and skills required for such projects.

Meanwhile, we believe that Rajasthan is a Sunrise-state for civic urban infrastructure development and has bountiful potential. Government of Rajasthan (GoR)'s commitment, under "Resurgent

¹ EPIL, incorporated in 1970, is a "Mini Ratna" Company of Government of India, under Department of Heavy Industry. It is a leading Prime Contracting Company having executed 532 multi-disciplinary projects in India for ₹ 84.52 billion and 30 odd projects worth USD 782.00 million in Iraq, Kuwait, Saudi Arabia, UAE, Yugoslavia, Maldives, Bhutan and Thailand.



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Rajasthan Partnership Summit – 2015” (RRPS), supports our vision to strengthen our footprints in Rajasthan i.e. strategic advantage to diversify in different geographies. Corresponding to our Memorandum of Understanding with GoR under the RRPS, we are now constructing ~1.6 million sq ft area at four (4) major cities of Rajasthan i.e. Jodhpur, Bhilwara, Udaipur, and Barmer. We are thankful to the GoR for providing us an opportunity to fulfill our commitment of generating direct and indirect employment.”



About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited (“Nila”/the “Company”) has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. Nila has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Government of Rajasthan, EPIL, Adani Group, Sandesh Applewood, etc. For more information on Nila Infrastructures Limited, please visit www.nilainfra.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

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