

Investor Release

For Immediate Release



**NILA
INFRASTRUCTURES
LIMITED**

Nila Infrastructures Limited is selected to construct PMC Office Building by Adani Ports and Special Economic Zone Ltd (APSEZ) amounting ₹ 435.1 million

Ahmedabad: October 07, 2016: Today, Nila Infrastructures Limited ("Nila"/the "Company") has received and accepted a work-order pertaining to EPC contract for ₹ 435.1 million from Adani Ports and Special Economic Zone Ltd (APSEZ)¹ & ² for construction of PMC Office Building at Adani Shantigram, located on S.G. Highway, Ahmedabad. The building envisages overall construction of Ground + 13 floors + two basements covering about 300,000 sq. ft. built-up area and has to be completed within 390 days' time.

Shantigram is Gujarat's largest integrated township. Spread over 600 acres, of which around 80% will be open space, the township consists of thematic clusters of apartments, penthouses and luxurious villas and nearly 50,000 trees. Shantigram with a development potential of 40 million square feet, truly defines the good life. The township also includes a nine-hole golf course, a golf promenade, a cricket field, One of India's Largest Musical Aqua Shows, a 7-acre lake and India's largest private social club – The Belvedere Golf & Country Club. There are also Luxurious Senior Citizen Homes and a conveniently located shoppers' plaza.

(Source: www.shantigram.com)

Commenting on such advancement **Mr. Deep Vadodaria, Chief Operating Officer** said:

"This is yet another project that reemphasizes our capabilities and skills, this time into Corporate Office space business. One more order from the Adani Group for its prestigious PMC Office Building signifies our track in delivering Private White Label jobs within stipulated timeframes and costs. This project will establish a model for perfect blending of office and residential space co-existence within the Shantigram premises."

¹ APSEZ is part of the Adani Group, an integrated infrastructure corporation. APSEZ is India's largest private multi-port operator with seamless integration of three verticals consisting of Ports, Logistics and Special Economic Zone. APSEZ has pan India presence and owns/operates ports and terminals in nine locations, covering the entire Indian coastline.

(Source: www.adaniports.com)

² Moody's: Baa3 | Fitch Ratings: BBB- (Stable) | India Ratings: AA+ (Stable) | ICRA: AA+ (Negative), A1+



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CIN : L45201GJ1990PLC013417



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About Nila Infrastructures Limited

Incorporated in the year 1990, Nila Infrastructures Limited ("Nila"/the "Company") has been promoted by first-generation promoters, Mr. Manoj B. Vadodaria and Mr. Kiran B. Vadodaria. Nila is well established player in developing Civic Urban Infrastructure Projects on EPC, Turnkey, PPP Mode, as well as Private White Label Construction and Industrial Infrastructure Projects. It also has a long track record of developing and marketing own Real Estate Projects with varied spectrum ranging from Affordable Housing to Luxurious Housing. Nila has major presence in Gujarat and has expanded footprint into Rajasthan. Its major clients include Ahmedabad Municipal Corporation (AMC), Vadodara Urban Development Authority (VUDA), Government of Rajasthan, EPIL, Adani Group, Sandesh Applewood, etc. For more information on Nila Infrastructures Limited, please visit www.nilainfra.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more Information please contact:

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