



Nila Infrastructures Ltd. Entered Into a MOU with Government of Rajasthan for Development of Civic Urban Infrastructure

Nila Infrastructures Ltd has entered into a Memorandum of Understanding (MOU) with Department of Urban Development and Housing, Government of Rajasthan at Resurgent Rajasthan Partnership Summit - 2015. The MOU amounts to Rs. 400 crore for construction of urban infrastructure projects including affordable houses under Affordable Housing Policy that allows private developers to get Transferable Development Rights (TDR).

Nila is planning to execute urban infrastructure construction projects including affordable houses on land area of total approximately 40 hectares within Rajasthan over a period of 4 years. Under this MOU the State Government will facilitate smooth implementation of the project(s) by offering a 'Single Window Service' through concerned local authorities.

http://www.bseindia.com/corporates/anndet_new.aspx?newsid=2df3d1e1-0de8-45f7-9d60-c4ecf9036106